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CORE

Optimal firm behaviour in the context of technological progress and a business cycle : an exploration of the interplay of economics and mathematics

European Journal of Operational Research | Vol 52, Issue 1 ...

Optimal firm behaviour in the context of technological progress and a business cycle: Hilten, O. van Springer-Verlag, 1991, DM45.00, xii + 229 pages (Lecture Notes in Economics and Mathematical Systems, Vol. 352) Page 127 Download PDF

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Short Book Reviews 127 of these problems requires taking account of Hilten, O. van multiple objectives on the one hand, and various Optimal Firm Behaviour in the Context of kinds of uncertainty on the other. During the past Technological Progress and a Business Cycle decade, the development of multiobjective Springer-Verla- 1991, DM45.00, xii + 229 pages mathematical programming has been

BACKGROUND AND CONTEXT FOR THE STUDY

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3.1 THE THEORETICAL CONTEXT 3.1.1 Introduction.

This section, based on the international literature, presents the key findings and controversies of the literature and their relevance to less favoured regions. The analysis is based on four topics, where major ideas are presented i.e. a reference to the names of the most important researchers associated with

Marketing and Technology: A Strategic Coalignment.

After describing the implications of technological change for firm behavior, the authors propose a framework for developing a technology strategy and introduce the technology portfolio. The technology portfolio serves both as a model for technological resource allocation and as an aid in choosing an optimal set of technologies from a set of feasible al- ternatives. business environment of the

THE IMPACT OF CULTURE ON O PERFORMANCE IN SELECTED TEXTILE ...

economy, technology and the murky political climate all influence organizational performance significantly and much more than endogenous variable such as size, structure, and style of management. In the main the study showed that there was a significantly positive relationship between culture and organizational performance. This notwithstanding, the study also found that the selected

firms

THE PRINCIPAL AGENT PROBLEM IN FINANCE

As economic thought continued to progress, analysis shifted from firm-level behavior to intra-firm mechanics. Initially, models assumed that the individual members of a firm had identical utility functions, so all members of a given team had no motivation other than to work in tandem. It was not until the late 1950s and early 1960s that attention began to focus on the diver - sity of

4 Supply Theory: The Behaviour of Profit-Maximizing Firms

CHAPTER 4 42 NEL Supply Theory: The Behaviour of Profit-Maximizing Firms LEARNING OBJECTIVES

After reading this chapter, you should understand how the law of diminishing returns determines what each factor of production