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Peter Leeds is the author of several books, including the international bestseller, "Penny Stocks for Dummies." He and his team also issue a newsletter devoted exclusively to penny stock picks and

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[How to Buy Penny Stocks Without a Broker](#) In this Article: Article Summary Understanding Penny Stocks Buying Penny Stocks Making a Profit with Penny Stocks Community Q&A 12 References A penny stock, also known as a "micro-cap stock [1]", is a publicly-traded stock with a very low price per share, usually under five dollars, sometimes less than a dollar (hence the name "penny" stock).

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Penny stocks, also known as one-cent stocks, are common shares of small companies that trade at lower prices per share. Despite the name, a stock is considered a penny stock if it's valued at \$5 or less per share.