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Optimizing Strategic Safety Stock Placement in Supply ...

Manufacturing managers face increasing pressure to reduce inventories across the supply chain. However, in complex supply chains, it is not always obvious where to hold safety stock to minimize inventory costs and provide a high level of service to the final customer. In this paper we develop a framework for modeling strategic safety stock in a

Optimizing Strategic Safety Stock Placement in Supply Chains

we develop a framework for modeling safety stock in a supply chain that is subject to demand or forecast uncertainty. Key assumptions are that we can model the supply chain as a network, that

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The book presents approaches for safety stock determination in manufacturing and logistics networks. Most of the existing literature provides methods for very specific types of supply networks. The approach presented in this book follows a material flow philosophy that allows for several extensions of the basic models and therefore offers a wide applicability within decision support systems. Strategic Safety Stock Placement In Supply Chains supply chain, a serial line, and present a solution procedure to find the optimal safety stocks. In Section 3 we extend In Section 3 we extend the Simpson model to more general multi-stage supply chains, including assembly and distribution networks.

Strategic safety stocks in supply chains with capacity ...

1 Strategic safety stocks in supply chains with capacity constraints May 2008, revised January 2009 Tor Schoenmeyr Stephen C. Graves Optisolar, Inc. 31302 Huntwood Avenue, Hayward, CA 94544, tschoenmeyr@optisolar.com

Strategic safety stocks in supply chains with evolving ...

We examine the placement of safety stocks in a supply chain for which we have an evolving demand forecast. Under assumptions about the forecasts, the demand process, and the supply chain structure, we show that safety stock placement for such systems is effectively

equivalent to

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Inventory positioning, also known as safety stock placement, in supply chain networks is an important optimisation problem that has various applications in supply chain design and configuration

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Under assumptions about the forecasts, the demand process, and the supply chain structure, we show that safety-stock placement for such systems is effectively equivalent

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We present a strategic safety stock placement model in supply chain design for assembly-type product with due-date based demand, where demand data are based on dates when company has to ship to customers rather than order receiving dates. We formulate multi-echelon stock placement by guaranteed-service model with demand propagation equations through backward explosion, where demand can be either stationary or nonstationary. The stock placement model is incorporated into network design

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Setting safety stocks along a supply chain has been described by Graves and Willems as a strategic effort in supply chain planning that allows absorbing demand uncertainties and avoiding lost sales and backorders.